

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641

October 5, 2007

Dear Directors:

Enclosed please find the transaction report, director's report and board minutes for the month of September 2007.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report

9/1/07 Through 9/30/07

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Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 8/31/07				16,898.29
9/5/07	DEP			Water Sales		1,371.94
9/7/07	DEP			Water Sales		1,380.10
9/7/07	3742	Newton County Times		Public Notice		-66.75
9/11/07	DEP			Water Sales		1,916.06
9/11/07	3743	Capitol Supply		Maintenance		-1,074.46
9/11/07	3744	Karen Edgmon	+ mileage 31.39	Contract Labor		-1,012.89
9/11/07	3745	Karen Edgmon		Rent		-60.00
9/13/07	DEP			Water Sales		903.32
9/17/07	EFT	F H A		Loan		-1,020.00
9/18/07	DEP			Water Sales		1,091.44
9/18/07	3746	Dept. Of Finance & Adm.		Sales Tax		-666.00
9/21/07	3747	Jackie Fears	reading meters	Contract Labor		-200.00
9/24/07	EFT	Tri Co. Telephone		Utilities:Telephone		-31.73
9/24/07	EFT			Utilities:Telephone		-33.27
9/24/07	3748	Jasper Post Office		Postage and Delivery		-316.40
9/26/07	DEP			Water Sales		3,224.36
9/26/07	EFT	Carroll Electric		Utilities:Gas & Electric		-12.38
9/26/07	EFT	Carroll Electric		Utilities:Gas & Electric		-97.92
9/26/07	EFT	Carroll Electric		Utilities:Gas & Electric		-1,681.35
9/26/07	3749	Ivan Reynolds		Contract Labor		-1,100.00
9/27/07	DEP			Water Sales		282.14
9/30/07	DEP	Interest		Interest Inc		3.54
		TOTAL 9/1/07 - 9/30/07				<u>2,799.75</u>
		BALANCE 9/30/07				19,698.04
		TOTAL INFLOWS				10,172.90
		TOTAL OUTFLOWS				-7,373.15
		NET TOTAL				<u>2,799.75</u>

MT. SHERMAN WATER ASSOCIATION
Director's Report
For the Month of September 07
Printed: 09/26/07 20:11

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,797,500	100.0%
Water Sold to Customers	1,408,871	78.4%
Utility Use(fire,flushing)	0	0.0%
Water Unaccounted For(lost)	388,629	21.6%
Average Use Per Account	4,501	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	9365.55	0.00	0.00	0.00	78.50	644.86
Average	29.92	0.00	0.00	0.00	0.25	1.76
Active	313	0	0	0	314	367
Inactive	57	370	370	370	56	3

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	11,654.80	315
Credit Balances BOM	(738.07)	9
Debit Balances BOM	12,392.87	306
Payments	10,169.36	290
Charges for Services	10,088.91	
Penalty Charges	249.00	42
Adjustments	(283.29)	10
Total Delinquent EOM (end/month)	778.17	22
Delinquent EOM (30-60 days)	416.91	15
Delinquent EOM (60-90 days)	154.85	4
Delinquent EOM (over 90)	206.41	3
Credit Balances EOM	(721.55)	14
Debit Balances EOM	12,261.61	302
Balance Due EOM	11,540.06	316
Disconnections	1	
Disconnected & Uncollected	0.00	
New Customers Added	0	

Scribe:	Odie J. Watts	
Date:	September 10, 2007	Time: 5:28 PM – 5:49 PM

Board Members:

Key	Board Member Attendees: Key * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – BOOKKEEPER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
#	Stivers, Betty – VICE PRESIDENT	446-5744
#	Szabrowicz, Ben – BOARD MEMBER	446-6007
#	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	Board Meeting Attendees:
	No visitors or customers attended the meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting called to order by Jim Bowen, Vice President at 5:28 P.M.
2. Meeting Minutes	The minutes from the August meeting were approved at written. Only 1 change was requested. The minutes reflected a \$5,000 CD purchase in July, 2007 when the amount should read \$10,000. Actually 2 CD's were purchased. Motion to approve the minutes – Koby Lee, Second by Odie Watts. No Abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon reviewed the financial report for the period August 1 st through August 31st 2007. - Nothing exceptional in the August financial report. - A 12% water loss rate is likely to go up next month due to several leaks - Delinquency accounts are coming down. Late payment penalties are being removed from those delinquent accounts who are continuing to pay. - A bad check was received from Knapp but was picked up and made good. Motion to approve the reports – Koby Lee, Second by Odie Watts. No Abstentions.
4. Water Operator's Report	Ivan Reynolds reviewed the Water Operator's Report: - Replaced the Kevin Thomas meter. - Pulled the Cub Creek Cabins due to sale. New owner will notify when he is ready for service. There is a leak at the residence. - Robert Harris meter replaced because it didn't register. - Bad lead at Castle Bluff on customer side. Leak has been repaired. - Leak in front of Frances McDaniel meter and was repaired. 4" line for the booster station blew apart. Repairs were completed on September 7. - Bled line at Colemans on the end of the system for discoloration and odor. - Bled the line at Don Nelms and 3 times at Murray Road fire hydrant and 1 at the old Tenny Stawhacker place due to taste and odor. - Checked on a complaint from the Kilburn Residence and recommended draining the tank to purge the taste and order problems - Replaced Blevins and Shrewsbury meters because they had rolled over.

Agenda	Main Points, Conclusions/Discussions, Decisions
	Board approved the purchase of a shut-off tool to loan to Karen Edgmon so she can bleed the line since she is on the end of the system and has access. (ACTION ITEM) Motion to approve the report – Koby Lee, Second by Odie Watts. No Abstentions.
5. Old Business	- Action Item 41: IN WORK. Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready. As of 10/9/06 the inventory is complete and the software to enter the information was made available. No change in status as of March 12, 2007. Ivan has delivered the inventory to Karen. There is still some remaining information to collect. Action Item will remain open as of September 10, 2007. - Action Item 43: No status update as of May 14, 2007. As of July 9, 2007 Ivan reports he has sent pictures to a person who will be coming evaluating the booster station electrical upgrade to see what can be done and the cost involved. As of September 10, 2007 still working with the electrician. - Action Item 44 was closed. It was found that the National Park Service is already a Commercial Service customer.
6. New Business	No new business was discussed.
7. Adjournment	Meeting adjourned at 5:48 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for October 8, 2007 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI 41	9/11/06	Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready.	Ivan Reynolds and Odie Watts	10/9/06	IN WORK
AI 43	4/9/07	Ivan will contact an electrician to determine the cost of updating the control panel at the booster pump station.	Ivan Reynolds	5/14/07	IN WORK
AI 44	8/13/07	Karen will look into changing the status of the U.S. Park Service account to a Commercial customer.	Karen Edgmon	9/10/07	CLOSED
AI 45	9/10/07	Purchase a shut-off tool to be left with Karen Edgmon.	Ivan Reynolds	10/8/07	OPEN

Mt Sherman Water Assn Board Mtg
Sept 10, 2007
Water Operators Report

I replaced the Kevin Thomas Meter.

I pulled Cub Creek Cabins, due to its sale. The new Owner will notify me when he is ready for service. There Is a leak under the house.

The Robert Harris meter didn't register and I put in a new meter.

Bad leak at Castle Bluff on customer side and has been Fixed.

Leak in front of Frances McDaniel meter and was repaired.

The four inch take off line for the Booster Station blew Apart at the first elbow four foot out of the shut off valve. The repair was done on the 7th of Sept.

I bled the line a Colemans on the end of the system for Discoloration and odor. Being on the end of the line during Our August heatwave created some taste and odor problems.

I also bled the line at Don Nelms and three times at Murray Road Fire Hydrant and one at the old Tenny Strawhacker Place due to taste and odors. The long lines that recieved little usage during August were Difficult to hold a Chlorine residual.

I checked on a complaint from the Kilburn Residence and I recommended draining The tank to purge the taste and odor. I replaced Blevins and Shrewsburys meters.

By Ivan Reynolds, Water Operator